
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 3)*

eToro Group Ltd.

(Name of Issuer)

Class A Common Shares, no par value per share

(Title of Class of Securities)

(CUSIP Number)

Alexa Lyons
Chief Financial Officer, 200 Clarendon Street, Floor 59
Boston, MA, 02116
617-830-2000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

05/14/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

Spark Capital II, L.P.

2

Check the appropriate box if a member of a Group (See Instructions)

(a)

(b)

3 SEC use only
Source of funds (See Instructions)

4 WC
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
Citizenship or place of organization

6 DELAWARE
Sole Voting Power

7 0.00
Number of Shares Beneficially Owned by Each Reporting Person With:

8 3,559,007.00
Shared Voting Power
Sole Dispositive Power

9 0.00
Shared Dispositive Power

10 3,559,007.00
Aggregate amount beneficially owned by each reporting person

11 3,559,007.00
Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12
Percent of class represented by amount in Row (11)

13 5.3 %
Type of Reporting Person (See Instructions)

14 PN

Comment for Type of Reporting Person: All shares are held of record by SC II (as defined in Item 2(a) of the Original 13D (as defined in Item 1 below)) and consist of 3,559,007 Class A Common Shares. SMP II GP (as defined in Item 2(a) of the Original 13D) is the general partner of SC II and may be deemed to have voting, investment and dispositive power with respect to these securities. Santo Politi, a member of the Issuer's board of directors, is the managing member of SMP II GP and may be deemed to share voting, investment and dispositive power with respect to these securities. Based on 66,806,610 Class A Common Shares outstanding as of April 15, 2026, reported by the Issuer in Exhibit 99.1 to its Report on Form 6-K filed with the Securities and Exchange Commission on April 21, 2026.

SCHEDULE 13D

CUSIP No.

1 Name of reporting person
Spark Capital Founders' Fund II, L.P.
Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only
Source of funds (See Instructions)

4 WC

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

Citizenship or place of organization

6

DELAWARE

Sole Voting Power

7

0.00

Number of Shares Beneficially

Shared Voting Power

Owned by

8

23,280.00

Each

Sole Dispositive Power

Reporting Person

9

0.00

With:

Shared Dispositive Power

10

23,280.00

Aggregate amount beneficially owned by each reporting person

11

23,280.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

0.0 %

Type of Reporting Person (See Instructions)

14

PN

Comment for Type of Reporting Person: All shares are held of record by SCFF II and consist of 23,280 Class A Common Shares. SMP II GP is the general partner of SCFF II and may be deemed to have voting, investment and dispositive power with respect to these securities. Santo Politi, a member of the Issuer's board of directors, is the managing member of SMP II GP and may be deemed to share voting, investment and dispositive power with respect to these securities. Based on 66,806,610 Class A Common Shares outstanding as of April 15, 2026, reported by the Issuer in Exhibit 99.1 to its Report on Form 6-K filed with the Securities and Exchange Commission on April 21, 2026.

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

Spark Management Partners II, LLC

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

Source of funds (See Instructions)

4

AF

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

Citizenship or place of organization

6

DELAWARE

Number of

7

Sole Voting Power

Shares Beneficially Owned by Each Reporting Person With: 0.00 Shared Voting Power 8 3,582,287.00 Sole Dispositive Power 9 0.00 Shared Dispositive Power 10 3,582,287.00
 Aggregate amount beneficially owned by each reporting person 11 3,582,287.00
 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) 12
 Percent of class represented by amount in Row (11) 13 5.4 %
 Type of Reporting Person (See Instructions) 14 OO

Comment for Type of Reporting Person: Consists of (i) 3,559,007 Class A Common Shares held of record by SC II and (ii) 23,280 Class A Common Shares held of record by SCFF II. SMP II GP is the general partner of each of SC II and SCFF II and may be deemed to have voting, investment and dispositive power with respect to these securities. Santo Politi, a member of the Issuer's board of directors, is the managing member of SMP II GP and may be deemed to share voting, investment and dispositive power with respect to these securities. Based on 66,806,610 Class A Common Shares outstanding as of April 15, 2026, reported by the Issuer in Exhibit 99.1 to its Report on Form 6-K filed with the Securities and Exchange Commission on April 21, 2026.

SCHEDULE 13D

CUSIP No.

1 Name of reporting person
 Spark Capital Partners, LLC
 Check the appropriate box if a member of a Group (See Instructions)
 2 (a)
 (b)
 3 SEC use only
 Source of funds (See Instructions)
 4 AF
 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
 5
 Citizenship or place of organization
 6 DELAWARE
 Number of Shares Beneficially Owned by Each Reporting Person With: 7 Sole Voting Power 0.00 Shared Voting Power 8 0.00 Sole Dispositive Power 9

0.00
 Shared Dispositive Power
 10
 0.00
 Aggregate amount beneficially owned by each reporting person
 11
 0.00
 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
 12

 Percent of class represented by amount in Row (11)
 13
 0.0 %
 Type of Reporting Person (See Instructions)
 14
 OO

SCHEDULE 13D

CUSIP No.

Name of reporting person
 1
 Santo Politi
 Check the appropriate box if a member of a Group (See Instructions)
 2
 (a)
 (b)
 3
 SEC use only
 Source of funds (See Instructions)
 4
 AF
 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
 5

 Citizenship or place of organization
 6
 UNITED STATES
 Sole Voting Power
 7
 Number of Shares Beneficially Owned by Each Reporting Person With:
 2,107.00
 Shared Voting Power
 8
 3,582,287.00
 Sole Dispositive Power
 9
 2,107.00
 Shared Dispositive Power
 10
 3,582,287.00
 Aggregate amount beneficially owned by each reporting person
 11
 3,584,394.00
 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
 12

 Percent of class represented by amount in Row (11)
 13

Comment for Type of Reporting Person: Consists of (i) 3,559,007 Class A Common Shares held of record by SC II, (ii) 23,280 Class A Common Shares held of record by SCFF II, and (iii) 2,107 Class A Common Shares held of record by Santo Politi. SMP II GP is the general partner of each of SC II and SCFF II and may be deemed to have voting, investment and dispositive power with respect to the securities held by SC II and SCFF II. Santo Politi, a member of the Issuer's board of directors, is the managing member of SMP II GP and SCP and may be deemed to share voting, investment and dispositive power with respect to these securities. Based on 66,806,610 Class A Common Shares outstanding as of April 15, 2026, reported by the Issuer in Exhibit 99.1 to its Report on Form 6-K filed with the Securities and Exchange Commission on April 21, 2026.

SCHEDULE 13D

Item 1. Security and Issuer

Title of Class of Securities:

(a) Class A Common Shares, no par value per share

Name of Issuer:

(b) eToro Group Ltd.

Address of Issuer's Principal Executive Offices:

(c) 30 Sheshet Hayamim St., Bnei Brak, ISRAEL , 5120261.

Item 1 Comment: Explanatory Note: This Amendment No. 3 (this Amendment) amends and supplements the Schedule 13D originally filed by the Reporting Persons with the SEC on May 21, 2025 and amended by that Amendment No. 1 filed by the Reporting Persons with the SEC on November 13, 2025 and by the Amendment No. 2 filed by the Reporting Persons with the SEC on February 26, 2026 (collectively, the Original Schedule 13D). Only those items that are hereby reported are amended; all other items reported in the Original Schedule 13D remain unchanged. Information given in response to each item shall be deemed incorporated by reference in all other items, as applicable. Capitalized terms not defined in this Amendment have the meanings ascribed to them in the Original Schedule 13D.

Item 2. Identity and Background

This Statement is being filed by Spark Capital II, L.P. (SC II), Spark Capital Founders' Fund II, L.P. (SCFF II), Spark Management Partners II, LLC (SMP II GP), Spark Capital Partners, LLC (SCP, and together with SC II, SCFF II, SMP II GP, the Reporting Entities) and Santo Politi (the Reporting Individual), a member of the Issuer's board of directors. The Reporting Entities and Reporting Individual are collectively referred to as the Reporting Persons. The agreement among the Reporting Persons to file jointly in accordance with the provisions of Rule 13d-1(k)(1) under the Act is attached hereto as Exhibit 1. Each Reporting Person disclaims beneficial ownership of all securities reported in this Statement except to the extent of such Reporting Person's pecuniary interest therein, if any, other than those securities reported herein as being held directly by such Reporting Person.

(a) The information set forth in Item 2(b) of the Original 13D is incorporated herein by reference.

(b) The information set forth in Item 2(c) of the Original 13D is incorporated herein by reference.

(c) The information set forth in Item 2(d) of the Original 13D is incorporated herein by reference.

(d) The information set forth in Item 2(e) of the Original 13D is incorporated herein by reference.

(e) The information set forth in Item 2(f) of the Original 13D is incorporated herein by reference.

Item 3. Source and Amount of Funds or Other Consideration

The information set forth in Item 3 of the Original 13D is incorporated herein by reference.

Item 4. Purpose of Transaction

The information set forth in Item 4 of the Original 13D is incorporated herein by reference.

Item 5. Interest in Securities of the Issuer

(a) See Items 7-11 of the cover pages of this Amendment No. 3. The information reported on such cover pages is reported as of May 14, 2026.

(b) See Items 7-11 of the cover pages of this Amendment No. 3. The information reported on such cover pages is reported as of May 14, 2026.

(c) On May 14, 2026, SC II effected a pro rata distribution without additional consideration of 1,779,504 shares of Class A Common Shares to SMP II GP and its limited partners. On May 14, 2026, SCFF II effected a pro rata distribution without additional consideration of 11,640 shares of Class A Common Shares to SMP II GP and its limited partners. On May 14, 2026, SMP II GP effected a pro rata distribution without additional consideration of the shares that it received in connection with such distributions from SC II and SCFF II to its members, including SCP. On May 14,

2026, as a result of the pro rata distribution described in the immediately preceding sentence, SCP became the holder of record of 2,892 shares of Class A Common Shares. On May 14, 2026, SCP sold 2,892 shares of Class A Common Shares at a weighted average price of \$41.036 for aggregate proceeds of \$118,676.11.

(d) The information set forth in Item 5(d) of the Original 13D is incorporated herein by reference.

(e) Not applicable

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer
The information set forth in Item 6 of the Original 13D is incorporated herein by reference.

Item 7. Material to be Filed as Exhibits.
N/A

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Spark Capital II, L.P.

Signature: /s/ Alexa Lyons
Name/Title: Alexa Lyons, Authorized Signatory
Date: 05/15/2026

Spark Capital Founders' Fund II, L.P.

Signature: /s/ Alexa Lyons
Name/Title: Alexa Lyons, Authorized Signatory
Date: 05/15/2026

Spark Management Partners II, LLC

Signature: /s/ Alexa Lyons
Name/Title: Alexa Lyons, Authorized Signatory
Date: 05/15/2026

Spark Capital Partners, LLC

Signature: /s/ Alexa Lyons
Name/Title: Alexa Lyons, Authorized Signatory
Date: 05/15/2026

Santo Politi

Signature: /s/ Alexa Lyons
Name/Title: Attorney-in-Fact for Santo Politi
Date: 05/15/2026

Comments accompanying signature: Signed pursuant to a Power of Attorney already on file with the appropriate agencies.